

OPG POWER GENERATION PVT. LTD.
CIN : U40109TN2005PTC055442

28th October 2022

The Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code : 959670/9850PG23

ISIN: INE0D8F07014

Sub: Submission of Credit Rating on the Non-Convertible Debentures of the Company
Ref : Regulations 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS Div1/P/CIR/2022/000000103
dated 29th July 2022

Pursuant to Regulations 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated 29th July 2022, please find below details pertaining to the Credit Rating obtained with respect to the Non-Convertible Debentures of the Company in the format as prescribed in the said SEBI Circular :

Details of Credit Rating									
Current rating details									
Sl. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive / Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade / Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1.	INE0D8F07014	CRISIL Ratings Limited	CRISIL A+	Negative	Reaffirmed	NA	28 th September 2022	Verified	28 th September 2022

Copy of the Rating obtained from CRISIL Ratings Limited is also enclosed herewith.

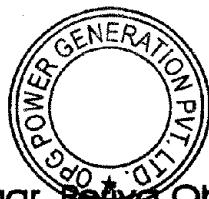
Kindly take the above information on record and confirm compliance.

Thanking you,

Yours faithfully,

For OPG Power Generation Private Limited

Ajit Pratap Singh
Executive Director
(DIN-02655932)



Encl : as above

**Reg. Off.: OPG Nagar, Palya Obulapuram Village, Nagaraja Kandigai,
Madharapakkam Road, Gummidipoondi, Thiruvallur, TamilNadu, India-601201.**

E-mail : admin@opgpower.com

Website : www.opgpower.com

RL/GDS13888/300620/NCD/0922/43669/88633141
September 28, 2022

Mr. Ramesh Shrivatsava
Director- Banking & Finance
Opg Power Generation Private Limited
No. 6,
Sardar Patel Road,
Guindy,
Chennai - 600032



Dear Mr. Ramesh Shrivatsava,

Re: Review of CRISIL Rating on the Rs.200 Crore Non Convertible Debentures of Opg Power Generation Private Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL A+ (pronounced as CRISIL A plus rating) rating to the captioned Debt instrument and revised the outlook to Negative from Stable. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL Ratings will be necessary.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Jayashree Nandakumar
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247